

for the future - I will return to St Louis to execute the
orders of the Head Office at New Orleans.

The transference of the management of the Co
city to your city - to New Orleans - is an excellent
move. That city is more deeply interested in the
Society than any other of the entire valley. Its peo-
ple know the wants and expectations of our peo-
ple, and will, no doubt, form rules that will meet
them. And I have no doubt that the London mem-
bers will be willing accept whatever plan of oper-
ations the N. Orleans Board will decide on.

- In view of the foregoing I beg to make the fol-
lowing suggestions respecting the principles and rules
which are advisable should be adopted by the Society.
- 1st Let the Head Society and each Branch and Agen-
cy be incorporated with limited liability.
 - 2nd Let the benefits of the Society inure to the mem-
bers exclusively.
 - 3rd Have nothing to do with anything which does
not promise to pay well for its trouble.
 - 4th Do not lose time forming Branches but put one
say the N. Orleans Co. in operation - so as to prove
its utility in promoting transactions.
 - 5th Let the N. O. Co. have a Capital, of \$ — the more
the better - A part, say $\frac{1}{2}$ paid in - for expenses - the
remainder for a guaranty fund.
 - 6th Admit members who pay \$25 yearly to all the
privileges &c of members - except those of holding office.