

International Chamber of Commerce and Mississippi Valley Society,

EUROPEAN DEPARTMENT:
OFFICE, LONDON, ENGLAND,
Hon. JOHN CROSSLEY, President.

OFFICE AMERICAN DEPARTMENT:
33 CAMP ST., NEW ORLEANS,
Hon. JEFFERSON DAVIS, President.

New Orleans, 187

The advances of money, the amount of which I had at your request estimated to be for the first year twenty thousand dollars. Now the main point with us was the modification of the Regulations. Mr. Griffing of whose coming you had advised me, was with me when your letter arrived, and he told me that he knew the modification I had proposed was unobjectionable to the Executive Council of the Parent Society, that the fees claimed for the Endowment Fund was intended mostly to cover the expenses incurred on our account, and urged on his responsibility to assume the office of President of the American Dept by virtue of the appointing power of the Parent Society. I however declined to do that, but agreed that he should telegraph to you to correct your misapprehension and show that it was not the money, but the proposition to change the scheme from fees to be remitted, to expenses to be refunded, which was my object. He sent a dispatch as follows, - "Modify Regulations, advances wanted, Davis wanting, by Griffing" - you sent to me in reply - "Modification satisfactory," (Erinner!)

Now what could we expect, but that we were to reorganize on the basis of each Depart-
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